

Lake Land College
Board of Trustees



RESOLUTION NUMBER: 0323-008

DATE: March 13, 2023

*RESOLUTION FOR SUPPORTING EXTENSION OF THE LIFE OF THE CITY OF
SULLIVAN TIF DISTRICT III REDEVELOPMENT PROJECT AREA*

WHEREAS, the City of Sullivan has a Tax Increment Financing (TIF) District known as the Sullivan TIF District III Redevelopment Project Area; and

WHEREAS, the Sullivan TIF District III was established in 2001 with a life of twenty-three (23) years; and

WHEREAS, the City desires to extend the life of this TIF District for an additional twelve (12) years in order to complete commercial and residential development projects in the area; and

WHEREAS, the City is requesting support for the extension from the taxing districts located in the TIF Districts.

NOW, THEREFORE, BE IT RESOLVED THAT the Board of Trustees of Community College District No. 517, Counties of Christian, Clark, Clay, Coles, Crawford, Cumberland, Douglas, Edgar, Effingham, Fayette, Jasper, Macon, Montgomery, Moultrie, and Shelby, and the State of Illinois, does hereby adopt this resolution in favor of the 12-year extension of the life of the Sullivan TIF District III Redevelopment Project Area.

PASSED BY THE GOVERNING BOARD OF LAKE LAND COLLEGE, COMMUNITY COLLEGE DISTRICT No. 517, this 13th day of March, 2023, with a vote of _____ ayes and _____ nays.

ATTEST:

Board Chair

Board Secretary